

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.3424 per \$100 valuation has been proposed by the governing body of MULESHOE AREA HOSPITAL DISTRICT.

PROPOSED TAX RATE	\$0.3424 per \$100
NO-NEW-REVENUE TAX RATE	\$0.3917 per \$100
VOTER-APPROVAL TAX RATE	\$0.3424 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for MULESHOE AREA HOSPITAL DISTRICT from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that MULESHOE AREA HOSPITAL DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that MULESHOE AREA HOSPITAL DISTRICT is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2020 at 6:00 PM at Muleshoe Area Medical Center, Meeting Room, 708 South First Street, Muleshoe, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, MULESHOE AREA HOSPITAL DISTRICT is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Board of Directors of MULESHOE AREA HOSPITAL DISTRICT at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Allen Smyer, Board President, Gayle Richerson, Board Member, Zona Gatewood, Board Member
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Landon Nichols-Board Vice President, Dana Rasco-Board Secretary

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MULESHOE AREA HOSPITAL DISTRICT last year to the taxes proposed to be imposed on the average residence homestead by MULESHOE AREA HOSPITAL DISTRICT this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.4000	\$0.3424	14% decrease
Average homestead taxable value	\$65,203	\$65,574	1% increase
Tax on average homestead	\$261	\$225	14% decrease
Total tax levy on all properties	\$1,507,502	\$1,337,401	11% decrease

For assistance with tax calculations, please contact the tax assessor for MULESHOE AREA HOSPITAL DISTRICT at 806-272-5501 or baileyca@fivearea.com, or visit www.bailey-cad.org.